**FiMVO Invoicing principles**

**Annual fee**

9/2018 – 12/2019

Annual fee 6 800 euro/MAH.

The fee will be charged in September 2018 or when the MAH is registered with FiMVO. All MAHs registering until the end of 2019 will have to pay the full amount of the annual fee.

FiMVO must be informed of the MAH invoicing details in the FiMVO-MAH contract Appendix I. Please note that the MAH is responsible to keeping the invoicing details up to date.

Please note we apply a 30 days term of payment set out in the contract.

1/2020 onwards

**Estimated** annual fee range 5 000 – 10 000 euro/MAH.

The fee will be charged in January each year.

New MAHs registering in and after January 2020 will be charged from the registration quarter onwards.

|  |  |
| --- | --- |
| **Time of registration** | **Fee** |
| January- March | Full annual fee |
| April – June | 3/4 of annual fee |
| July-September | 2/4 of annual fee |
| September – December | ¼ of annual fee |

**Set-up fee**

Fee: 5 900 euro/MAH.

FiMVO will charge a set-up fee covering the costs of setting up the system during 2017 and 2018. The set-up free will be charged from all MAHs registered with FiMVO.

The set-up fee will be charged in two instalments (one half of the set-up fee) in 2019 and January 2020.

MAHs registering in 2019 and 2020 will be invoiced the full set-up fee.

**Invoice management**

Invoice management is outsourced to Talenom Oy. Talenom sends out invoices on the basis of an MAH register provided by FiMVO. The register is based on MAHs that have a contract with FiMVO.

Each invoice is numbered.