**FiMVO Invoicing principles**

**Annual fee**

1/2020

Annual fee 5 000 euro/MAH.

The fee will be charged in January 2020 or when the MAH is registered with FiMVO.

FiMVO must be informed of the MAH invoicing details in the FiMVO-MAH contract Appendix I. Please note that the MAH is responsible to keeping the invoicing details up to date.

Please note we apply a 30 days term of payment set out in the contract.

New MAHs registering in and after January 2020 will be charged from the registration quarter onwards.

|  |  |
| --- | --- |
| **Time of registration** | **Fee** |
| January- March | Full annual fee |
| April – June | 3/4 of annual fee |
| July-September | 2/4 of annual fee |
| September – December | ¼ of annual fee |

**Ramp-up fee**

**Estimated** fee: 2 000 euro/MAH.

This figure will be confirmed by the end of 2019.

FiMVO will charge a ramp-up fee covering the costs of setting up the system during 2017 and 2018. The ramp-up free will be charged from all MAHs registered with FiMVO in 2019 and 2020.

**Invoice management**

Invoice management is outsourced to Talenom Oy. Talenom sends out invoices on the basis of an MAH register provided by FiMVO. The register is based on MAHs that have a contract with FiMVO.

Each invoice is numbered.