**FiMVO Invoicing principles**

**Annual fee**

9/2018 – 12/2019

Annual fee 6 800 euro/MAH.

The fee has been charged from MAHs already registered with FiMVO in September 2018. In relation to MAHs registering with FiMVO after September 2018 but before the end of 2019, the fee will be charged upon registration. All MAHs registering until the end of 2019 will have to pay the full amount of the annual fee.

FiMVO must be informed of the MAH invoicing details in Appendix 1 of the FiMVO-MAH Cooperation Agreement. Please note that the MAH is responsible to keeping the invoicing details up to date.

Please note we apply a 30 days term of payment set out in the Cooperation Agreement.

1/2020 onwards

**Estimated** annual fee range 5 000 – 10 000 euro/MAH.

The fee will be charged in January each year.

New MAHs registering in and after January 2020 will be charged from the registration quarter onwards.

|  |  |
| --- | --- |
| **Time of registration** | **Fee** |
| January- March | Full annual fee |
| April – June | 3/4 of annual fee |
| July-September | 2/4 of annual fee |
| September – December | ¼ of annual fee |

**Set-up fee**

Estimated set-up fee 5 000 – 8 000 euro/MAH.

FiMVO will charge a set-up fee covering the costs of setting up the system during 2017 and 2018. The set-up free will be charged from all MAHs registered with FiMVO.

The set-up fee is charged in two instalments (2 x one half of the set-up fee). In relation to MAHs already registered with FiMVO, the first instalment will be charged in 2019. The second instalment will be charged in 2020.

MAHs registering in 2019 and 2020 will have to pay the full set-up fee. In relation to MAHs registering in or after January 2019 but before January 2020, the first instalment will be invoiced upon registration and the second instalment in January 2020. In relation to MAHs registering in 2020, the full set-up fee will be invoiced upon registration.

**Invoice management**

Invoice management is outsourced to Talenom Oy. Talenom sends out invoices on the basis of an MAH register provided by FiMVO. The register is based on MAHs that have a contract with FiMVO.

Each invoice is numbered.