

Last updated 13.3.2023

This Q&A contains important information and clarification for MAHs about FiMVO invoicing

Please also refer to the [FiMVO website](#) and follow us on [LinkedIn](#).

Q1: What are the annual fees based on?

A1: The fees are based on the FiMVO budget. This includes FiMVO's share of the annual EMVO fee.

FiMVO applies the flat-fee/MAH model recommended by EMVO so the number of MAHs on the Finnish market will affect the fee per MAH. Currently there are approximately 350 MAHs on the Finnish market.

Please note that the fee is based on marketing authorisation holders, not marketing authorisations. If a company represents more than one MAH, the fee will be charged according to the number of MAHs.

Q2: How much are the annual fees?

A2: The fees are determined each year according to the FiMVO budget. Generally, it is expected that the fee will range between 5 000 and 10 000 euro annually.

In 2023 the annual fee is 5 000 euro/MAH. The fee is be charged annually in January.

New MAHs registering will be charged from the registration quarter onwards.

Time of registration	Fee
January - March	Full annual fee
April - June	3/4 of annual fee
July - September	2/4 of annual fee
October - December	1/4 of annual fee

Q3: What is the FiMVO invoicing period?

A3: FiMVO will invoice annually in the beginning of the year.

Q4: How do I update the invoicing details or number of MAHs?

A4: FiMVO must be informed of the MAH invoicing details in the FiMVO-MAH contract Appendix I and list of MAHs in Appendix II.

If these details change, please inform us immediately [with this form](#). You can return it to us at info@fimvo.fi in pdf format with either e-signature or pdf signature.

Q5: What is the FiMVO term of payment?

A5: We apply a 30 day term of payment as set out in the contract.

Q6: If an MAH is represented by multiple companies, who is responsible for the fees?

A6: This depends on how the companies have contracted between themselves. It is sufficient to pay the FiMVO fees only once per MAH, but it is the responsibility of the companies to decide who will list the MAH in the Annex 2 of the FiMVO contract and inform FiMVO accordingly.

Q7: What should be done if a new MAH enters or leaves the market?

A7: If you already have a valid contract with FiMVO, you should update Appendix II to your current MAH list. If you do not have a contract with FiMVO, you should set up a [contract with FiMVO](#).

Please note that FiMVO does not refund payments for MAHs leaving the market. In addition, an MAH has an obligation to pay it's annual fees as long as there is data in the Finnish verification system.

If you have any further questions, do not hesitate to contact us!
info@fimvo.fi